

APPLICATION FOR CREDIT
(FOR BUSINESS OR COMMERCIAL ACCOUNT ONLY)

DDC Electric Supply, Inc.

2328 N. Rosemead Blvd.

South El Monte CA 91733

Tel: 626-579-5000 Fax: 626-579-4000

- A. I (we) understand that the information furnished on this Application is for the purpose of obtaining credit from your firm. That I am (we are) authorized, in my (our) capacity, to bind my (our) firm accordingly. I (we) understand that by completing this application, I (we) give DDC permission to verify the information supplied.
1. List the names and addresses of all business or trade associations of which applicant is a member.
 2. List the name and the banking institutions that applicant deals with.
 3. List the average minimum daily balance maintained by applicant.
 4. Supply the name of the individual at the bank who can verify the information set above.
- B. Applicant realizes that if the company approves company credit. He/She/The company will be expected to pay based upon the following terms: (C.O.D., 15 days, 30 days).
- C. That all accounts or moneys due DDC shall be due and payable at its place of business. That all past due accounts, notes or judgments shall automatically incur interest at the rate of eighteen percent (18%) per annum.
- D. Should it become necessary to turn this account over for Third Party Collection, the Applicant/Buyer agrees to pay all costs of collection including legal fees whether or not suit is filed or completed.
- E. TITLE TO ANY MERCHANDISE SUPPLIED ON CREDIT WILL REMAIN WITH DDC UNTIL ALL OUTSTANDING INVOICES ARE PAID IN FULL.
- F. PRIVACY POLICY; The information you supply in this application, and information we obtain from you from orders or other transactions will be used primarily by DDC. DDC does not disclose the information to third parties about your account or your transactions except for the following:
1. When it's necessary for completing transactions.
 2. To verify the existence and condition of your account for a third party, such as a credit bureau or merchant.
 3. At our discretion, to our affiliates.
 4. To comply with a government agency or court order, or with the request of a federal regulator.
 5. If your account is in default, to credit reporting agencies and to other persons or agencies who, in our sole judgment, have a legitimate purpose for obtaining the information.

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11. Bank Reference:

Main Bank Name: _____ Phone: () _____ - _____

Address: _____ Checking Saving

Account # (s): Checking: _____ Saving: _____

---Please Attach Copy Of Latest Financial Statement---

*****SIGNATURE BELOW AUTHORIZES US TO OBTAIN A CREDIT REPORT FROM THE
ABOVE MENTIONED BANKS*****

-----ADDRESS-----

Bill To: _____ Ship To: _____

-----AGREEMENT-----

I / We agree to pay for all the charges to our account under the following terms and conditions. All sums are due and payable in the County of Los Angeles, at the mailing address of 2328 Rosemead Blvd. South El Monte, CA 91733.

Each Person signing this Application and Agreement represents he/she is authorized to complete this application and sign it on behalf of the Applicant Business.

I / We represent, as the applicant herein, that all debts are currently being paid in the normal course of business, as they become due, and no insolvency exists as defined in the Bankruptcy Reform Act 1980, and that all orders will cease should this condition as to insolvency become incorrect.

In the event of default of any permanent that may become due, I / We agree to pay interest at the rate of 1.5% per month on the principal balance owing, from the date of such default.

In the event lawsuit is filed by DDC Electrical Supply, Inc. to enforce payment of all sums due under this agreement, I / We agree to pay reasonable court costs and attorney fee.

Meaning of terms. This guaranty is being executed by more than one guarantor. Accordingly, the word "guarantors" means the guarantors individually and collectively, joint and severally and any one or more of them.

In witness whereof, the undersigned guarantors have executed this guaranty as dated below, in South El Monte, California, County of Los Angeles, as follows:

Print Name
Position with Applicant: _____

Signature of Officer or Principal
Date: _____

APPLICATION/AGREEMENT MUST BE SIGNED BY AUTHORIZED DIRECTOR (if Applicant a Corporation), GENERAL PARTNER (If Applicant is Partnership) or OWNER

PERSONAL GUARANTEE FOR CORPORATE/PARTNERSHIP DEBT

In consideration for credit which may be granted by DDC Electrical Supply, Inc., to the above applicant, I / We undersigned agree to further and wholly guarantee any debt incurred by applicant or it's agent, and I / We agree to the terms listed in the above agreement. This personal guarantee for corporate/partnership debt may be revoked by the undersigned upon thirty days written notice to DDC Electrical Supply, Inc., of the undersigned's intention to revoke said personal guarantee. The undersigned shall remain liable for any charges incurred with DDC Electrical Supply, Inc., prior to the end of said thirty day period.

All corporate officers, general partners or owners must sign:

Guarantor: _____

Date: _____

Guarantor: _____

Date: _____